

 SEVENTH ICB UNIT FUND Asset Manager: ICB Asset Management Company Limited Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.					
In terms of the Rule 69 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিউসিআল ফাভ) বিধিমালা, ২০০৯, the yearly audited accounts of the SEVENTH ICB UNIT FUND for the period ended December 31, 2017 are appended below:					
Statement of Financial Position					
As at December 31, 2017					
Particulars					December 31, 2017 (Taka)
Assets					
Marketable investment -at market					53,92,18,545
Cash & cash equivalents					1,86,05,041
Other current assets					1,07,41,774
Deferred revenue expenditure					36,74,537
Total Assets					57,22,39,897
Capital and Liabilities					
Unit capital					38,03,63,460
Reserves and surplus					6,65,03,776
Provision for Marketable investment					2,00,00,000
Reserve for Future Diminution of Overpriced Securities					8,28,34,775
Current liabilities					2,25,37,886
Total Capital and Liabilities					57,22,39,897
Net Asset Value (NAV)					
At cost price					12.27
At market price					14.45
Statement of Profit or Loss and Other Comprehensive Income					
For the period December 12, 2016 to December 31, 2017					
Particulars					December 12, 2016 to December 31, 2017
Income					
Profit on sale of investments					6,29,11,504
Profit on sale of unit certificate					5,98,043
Dividend from investment in share					1,84,78,708
Dividend from investment in unit certificate					4,50,731
Premium on sale of units					20,95,645
Interest on Bank deposits					29,94,338
Total Income					8,75,28,969
Expenses					
Management fee					87,02,031
Trusteeship fee					4,74,656
Custodian fee					4,29,241
Annual fee					5,50,156
Audit fee					28,750
Other expenses					6,37,588
Preliminary expenses written off					6,12,423
Total Expenses					1,14,34,845
Profit before provision					7,60,94,124
Provision against marketable investment					2,00,00,000
Net Profit for the period					5,60,94,124
Earnings Per Unit					1.47
Statement of Changes in Equity					
For the period December 12, 2016 to December 31, 2017					
Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at December 12, 2016	46,17,21,320	-	-	8,713	46,17,30,033
Unit Capital	(8,13,57,860)	-	-	-	(8,13,57,860)
Unit premium reserve	-	95,67,388	-	-	95,67,388
Provision for Marketable investment	-	-	2,00,00,000	-	2,00,00,000
Last year adjustment	-	-	-	8,33,551	8,33,551
Net Profit for the period	-	-	-	5,60,94,124	5,60,94,124
Balance as at December 31, 2017	38,03,63,460	95,67,388	2,00,00,000	5,69,36,388	46,68,67,236
Statement of Cash Flows					
For the period December 12, 2016 to December 31, 2017					
Particulars					December 12, 2016 to December 31, 2017
Cash flow from operating activities					
Dividend from investment in shares					1,73,64,708
Interest on bank deposits					29,94,338
Premium income on unit sold					20,95,645
Expenses					(10,23,191)
Net cash inflow/(outflow) from operating activities					2,14,31,500
Cash flow from investment activities					
Purchase of shares-marketable investment					(36,22,89,288)
Sale of shares-marketable investment					38,28,09,607
Share application money deposited					(6,77,00,000)
Share application money refunded					6,77,00,000
Net cash in flow/(outflow) from investment activities					2,05,20,319
Cash flow from financing activities					
Unit capital sold					6,98,54,830
Unit capital surrendered					(15,12,12,690)
Premium received on sales					60,94,140
Premium received on surrender					34,73,248
Preliminary expense					(42,86,960)
Dividend paid					-
Net cash in flow/(outflow) from financing activities					(7,60,77,432)
Increase/(Decrease) in cash					(3,41,25,613)
Cash & cash equivalent at beginning of the period					5,27,30,654
Cash & cash equivalent at end of the period					1,86,05,041
Net Operating Cash Flow Per Unit (NOCFPU)					0.56
General Information:					
Sponsor	Investment Corporation of Bangladesh				
Trustee	Investment Corporation of Bangladesh				
Custodian	Investment Corporation of Bangladesh				
Auditor	Ahmed Zaker & Co.				
Banker	IFIC Bank Ltd. Motijheel Br. Dhaka.				
Other Financial Information:					December 31, 2017
Dividend Per Unit					Tk. 1.10
The detailed annual report is available for inspection at the Head Office of ICB Asset Management Company Ltd. Interested Investors can collect a copy of annual report on payment of Tk. 20.00 only.					
Sd/- Asset Manager ICB Asset Management Company Ltd.		Sd/- Trustee Investment Corporation of Bangladesh		Sd/- Ahmed Zaker & Co. Chartered Accountants	